

Louisiana Local Government Environmental Facilities  
and Community Development Authority

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

September 13, 2018

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday, September 13, 2018 at the LMA Building located at 700 North 10<sup>th</sup> Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:00 a.m. in Meeting Room 2.

**COMMITTEE MEMBERS PRESENT**

Mr. Mack Dellafosse - Chairman  
Mayor David Camardelle  
Mayor David Butler II  
Mayor Billy D'Aquila  
Mr. David Rabalais  
Ms. Mary S. Adams  
Mr. Lynn Austin

**COMMITTEE MEMBERS ABSENT**

**ADVISORY COMMITTEE PRESENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Jennifer B Wheeler- Assistant Secretary  
Amy Cedotal – Project Manager

**ADVISORY COMMITTEE ABSENT**

**OTHERS PRESENT**

Coleen Pilley – GCLA  
Matt Kern – Jones Walker  
David Lonibos – Whitney Bank  
Lauren DeWitt- Jones Walker  
Charlie Butler – Town of Woodworth  
John Mayeux – Sisung  
Erin Fonacier – Dunlap Fiore

Melanie Harvey - GCLA  
Carmen Lavergne – Butler Snow  
John Shiroda – Whitney Bank  
Katie Herbert – Jones Walker  
Kent Schexnayder – Sisung  
Jennifer Fiore – Dunlap Fiore  
Stephanie Ferry – Raymond James

**MINUTES**

Minutes of the LCDA Executive Committee meeting of August 9, 2018 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the August 9, 2018 was made by Mr. Lynn Austin, seconded by Ms. Mary Adams and without an objection, the motion carried.

## **BUDGET REPORT**

Mr. Ty Carlos reported that as of August 31, 2018 the LCDA had earned 70% of the budgeted revenues, while incurring 95% of budgeted expenditures. A motion to accept the Budget Report was made by Mr. David Rabalais, seconded by Mr. Lynn Austin and without an objection the motion carried.

## **DEVELOPMENT COMMITTEE REPORT**

### **City of Walker – Series 2018**

Mayor David Butler explained that the City of Walker was requesting preliminary approval of NTE \$10,000,000 in revenue bonds to (i) finance the costs of the acquisition, construction, equipping, and furnishing of a building to serve as City Hall; (ii) fund a reserve fund or purchase a surety bond, if required, and (iii) pay the costs of issuance of the bonds, including the cost of a bond insurance policy of necessary. Repayment of the bonds will come from all lawfully available funds of the City. He further stated that the Development Committee was recommending approval. A motion for approval was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquilla and without objection the motion carried.

### **Terrebonne Parish – GOMESA Project – Series 2018**

Project submitted by Eric Lafleur of Mahtook & Lafleur as Bond Counsel and John Mayeaux of Sisung Securities as Municipal Advisor, requesting preliminary approval of NTE \$20,000,000 in revenue bonds to (i) paying the costs of additions, acquisitions, repairs and/or expansions needed for coastal restoration, protection and for other activities and endeavors; (ii) funding a debt service reserve fund, if any, and (iii) paying for costs of issuance and other related costs. Repayment of the bonds will come from revenues received by the Parish pursuant to the Gulf of Mexico Energy Security Act. He further stated that the Development Committee was recommending approval. A motion for approval was made by Mr. David Rabalais, seconded by Mayor David Camardelle and without objection the motion carried.

## **TECHNICAL AMENDMENT**

### **Provident Group – NSU Properties, LLC**

Mayor David Butler explained that Provident Group was requesting a technical amendment to execute a fourth supplement and amendment of the trust indenture for the Northwestern State University Student Housing Project which has been amended and revised on a number of occasions. The request is to revise provisions related to the Bank Rate and the Bank Rate Period so that the Bank Rate period may be extended and so that the Bonds may continue to be held by Regions Capital Advantage. He further stated that the Development Committee was recommending approval. A motion for approval was made by Mr. David Rabalais, seconded by Mayor David Camardelle and without objection the motion carried.

## **FINAL APPROVAL**

### **Bossier Parish, Louisiana - Series 2018**

Ms. Jennifer Fiore of Dunlap Fiore Law Firm, explained that Bossier Parish was requesting final approval of NTE \$50 million for the refunding of the Parish's Sales Tax Bonds Series 2016B and finance capital improvements of the Parish. Bond Commission approved the project on July 19, 2018. Source of repayment is from all lawfully available funds of the Parish. A motion for approval was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquilla and without objection the motion carried.

## OTHER BUSINESS

### Hancock Whitney Treasury Services Agreement

Mr. Carlos explained that he was requesting authorization to sign a Treasury Services Agreement with Hancock Whitney Bank for the Authority. A motion for approval was made by Mr. Lynn Austin, seconded by Mr. David Rabalais and without objection the motion carried.

### Directors Report

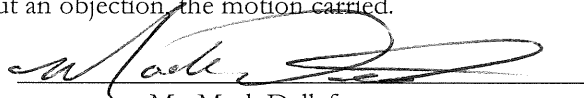
Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated that he had provided in each of the members books the investment management account statement provided by both Whitney and LAMP as well as the monthly credit card statement. A motion to approve the Director's report was made by Mr. David Butler, seconded by Mayor David Camardelle and without an objection the motion carried.

### PUBLIC COMMENT

Mr. Mack Dellafosse asked if there was any public comment and there was none

### ADJOURN

There being no further business before the Committee, Mr. David Rabalais, moved to adjourn the Executive Committee, seconded by Ms. Mary Adams and without an objection the motion carried.



Mr. Mack Dellafosse  
Executive Committee Chairman